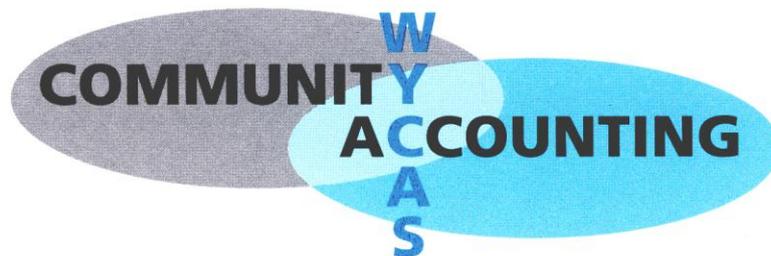

Small World Cultural Arts Collective

Charity number 1109457

A company limited by guarantee number 04984522

Annual Report and Financial Statements
for the year ended 31 March 2009



West Yorkshire Community Accounting Service

Small World Cultural Arts Collective

**Annual Report and Financial Statements
for the year ended 31 March 2009**

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Prepared by West Yorkshire Community Accounting Service

Small World Cultural Arts Collective

Trustees' report

The Trustees during the year were:

Name	Position
Sylvia Watts	Chair
Jenni Danson	Treasurer
Anita Gregory	Secretary
Adam Boyes	
David Morrissey	

Company secretary

Sam Atkins

Method of appointment

Trustees are elected by the members at the AGM.

Registered and principal address

smallworld cp
20 Russell Street
Keighley
BD22 2JP

Bankers

Yorkshire Bank
73 North Street
Keighley
BD21 3SD

Charity number

Charity number 1109457 registered 12 May 2005.

Company number

Company number 04984522 incorporated 3 December 2003.

Governing document

Memorandum and Articles of Association incorporated on 3 December 2003 and amended on 5 May 2005.

Objects of the organisation

To further such charitable purposes for the benefit of young people under the age of 25 in Keighley and District as the trustees see fit from time to time in particular by:

- a) advancing their education and development by providing and promoting a broad range of sustained, participatory, creative arts activities;
- b) promoting the arts in particular by the establishment and maintenance of a Community Arts and Music Centre;
- c) developing their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society; and
- d) promoting for their benefit the provision of facilities for recreation or leisure time occupation in the interests of social welfare and with the object of improving their condition of life.

Independent examiner

Susan Szamakowicz
on behalf of:

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Small World Cultural Arts Collective

Trustees' report continued

Review of progress and achievements

Small World has had another full year of arts provision for the under 25's offering opportunities for development through;

- Advancing their education and development by providing a broad range of sustained, participatory, creative arts activities;
- Promoting the arts in particular by the establishment and maintenance of a Community Arts and Music Centre;
- Developing their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society; and
- Promoting for their benefit the provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving their condition of life.

We have been concentrating on the main Creative Writing project this year and aiming to extend the development and reach of the organisation through a large bid to the Youth Opportunities Fund and the Youth Capital Fund to refurbish the 1st floor and extend the range of activities and resources. This was ultimately successful and we look forward to the next 12 months as they promise to be very exciting.

Small World has no formal reserves policy.

Statement of Directors' responsibilities

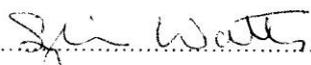
Company law requires the Directors to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial accounts, the Directors are required to:

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Directors by:

Signed..........
Name..... SYLVIA WATTS
Date..... 2/11/09

Small World Cultural Arts Collective
Independent examiner's report on the accounts of
Small World Cultural Arts Collective
for the year ended 31 March 2009

I report on the accounts of the charity set out on pages 5 to 9.

Respective responsibilities of the trustees and the examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 43 of the 1993 Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts represent a "true and fair view" and the report is limited to those matters set out in the statement below.

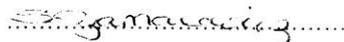
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 221 of the Companies Act 1985; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 226 of the Companies Act 1985 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting for Charities

have not been met: or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : 

Name : Susan Szamakowicz MAAT
Full member of Association of Accounting Technicians
Date : 17 Nov 2009

West Yorkshire Community Accounting Service
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Small World Cultural Arts Collective
Statement of Financial Activities
for the year ended 31 March 2009
(including the Income and Expenditure account)

	Notes	2009	2009	2009	2008
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Incoming resources					
Grants and donations	(2)	35,115	103,156	138,271	76,325
Sales and fees		5,242	-	5,242	9,373
Total incoming resources		40,357	103,156	143,513	85,698
Resources expended					
Salaries and NIC	(3)	25,244	1,107	26,351	20,790
Payroll charges		246	-	246	172
Artist fees		200	2,870	3,070	9,810
Volunteer expenses		2	-	2	479
Training		-	-	-	100
Travel and transport		34	159	193	707
Rent and rates		14,857	-	14,857	12,730
Heat, light and power		1,389	-	1,389	1,698
Water rates		170	-	170	216
Building expenses and materials		910	10,000	10,910	3,608
Premises and temporary office expenses		78	-	78	17
Insurance		2,339	-	2,339	1,078
Office expenses		36	-	36	57
Telephone, fax and internet		815	-	815	966
Postage and stationery		78	12	90	150
Advertising, publicity and printing		47	-	47	2,566
Subscriptions and membership fees		42	-	42	57
Event expenses		-	-	-	150
Materials		1,636	-	1,636	2,816
Refreshments		77	20	97	194
Equipment		35	245	280	960
I.T. Equipment		537	296	833	81
I.T. Software		-	-	-	1,156
Professional fees		482	571	1,053	115
Independent examination		389	-	389	370
Depreciation		3,110	-	3,110	5,085
Total resources expended		52,753	15,280	68,033	66,128
Net incoming / (outgoing) resources		(12,396)	87,876	75,480	19,570
Transfers between funds		389	(389)	-	-
Fund balances brought forward		27,612	9,980	37,592	18,022
Fund balances carried forward	(4)	15,605	97,467	113,072	37,592

Small World Cultural Arts Collective

Balance Sheet

as at 31 March 2009

	2009	2009	2009	2008
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets (5)	4,046	-	4,046	7,156
Total fixed assets	<u>4,046</u>	<u>-</u>	<u>4,046</u>	<u>7,156</u>
Current assets				
Debtors and prepayments (6)	2,868	-	2,868	4,401
Cash at bank and in hand (7)	9,127	97,467	106,594	26,507
Total current assets	<u>11,995</u>	<u>97,467</u>	<u>109,462</u>	<u>30,908</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals (8)	436	-	436	472
Total current liabilities	<u>436</u>	<u>-</u>	<u>436</u>	<u>472</u>
Net current assets / (liabilities)	<u>11,559</u>	<u>97,467</u>	<u>109,026</u>	<u>30,436</u>
Total assets less current liabilities	<u>15,605</u>	<u>97,467</u>	<u>113,072</u>	<u>37,592</u>
Creditors: amounts falling due after one year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets	<u>15,605</u>	<u>97,467</u>	<u>113,072</u>	<u>37,592</u>
Funds				
Restricted funds	-	97,467	97,467	9,980
Unrestricted funds	15,605	-	15,605	27,612
Total funds	<u>15,605</u>	<u>97,467</u>	<u>113,072</u>	<u>37,592</u>

The Directors consider that for the year ending 31 March 2009 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the financial year under subsection 2 of section 249B of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved at a meeting of the Directors and signed on its behalf by:

Name :

Signed :

Date :

Small World Cultural Arts Collective

Notes to the accounts

for the year ended 31 March 2009

1 Accounting policies

a Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Companies Act 1985.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for the previous year.

b Income

Donations and legacies are accounted for when received by the charity. Other income is accounted for on an accruals basis as far as is prudent to do so.

c Grants

Revenue grants are recognised in the Statement of Financial Activities on receipt, subject to any required conditions being met or services being provided. Capital grants are recognised on receipt in the Statement of Financial Activities. This policy has been adopted to give a true and fair view as recommended by the SORP.

d Taxation

As a registered charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

e Tangible fixed assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £500.

Rates of depreciation

ICT equipment: 100%

Other equipment: 25% straight line basis to nil

f Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Small World Cultural Arts Collective
Notes to the accounts
for the year ended 31 March 2009

2 Grants and donations	2009	2009	2009	2008
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Neighbourhood Renewal Fund 2 (NRF 2)	-	-	-	7,040
Neighbourhood Renewal Fund 4 (NRF 4)	-	-	-	7,560
Local Network Fund	-	-	-	6,951
Mediabox	-	2,767	2,767	16,675
The Tudor Trust	35,000	-	35,000	35,000
Screen Yorkshire	-	2,000	2,000	3,000
Youth Capital Fund	-	49,837	49,837	-
Youth Opportunities Fund	-	48,552	48,552	-
Donations	115	-	115	99
	<u>35,115</u>	<u>103,156</u>	<u>138,271</u>	<u>76,325</u>

3 Staff costs and numbers	2009	2008
	£	£
Gross salaries	24,693	19,227
Social security costs	1,658	1,563
	<u>26,351</u>	<u>20,790</u>

The average number of employees during the year was 3 part time, being 1.5 full time equivalent (2008:3 part time).

4 Restricted funds summary	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
CNet	336	-	-	(336)	-
NRF 4	355	-	302	(53)	-
Mediabox	9,289	2,767	4,142	-	7,914
Screen Yorkshire	-	2,000	-	-	2,000
Youth Capital Fund	-	49,837	10,000	-	39,837
Youth Opportunities Fund	-	48,552	836	-	47,716
	<u>9,980</u>	<u>103,156</u>	<u>15,280</u>	<u>(389)</u>	<u>97,467</u>

Purpose of restricted funds

CNet	To support an open access Saturday club for young people. The transfer relates to monies transferred to unrestricted funds as agreed with the funder.
NRF 4	To deliver community based activities. The transfer relates to monies transferred to unrestricted funds as agreed with the funder.
Mediabox	Towards the costs of young people building a website.
Screen Yorkshire	Towards the costs of making a short film.
Youth Capital Fund	Towards costs of the refurbishment of the 1st floor.
Youth Opportunities Fund	Towards costs of providing activities (project worker and sessional costs).

Small World Cultural Arts Collective
Notes to the accounts
for the year ended 31 March 2009

5 Tangible assets		ICT equipment	Other equipment	Total
		£	£	£
Cost				
At 1 April 2008		11,259	16,986	28,245
Additions		-	-	-
At 31 March 2009		<u>11,259</u>	<u>16,986</u>	<u>28,245</u>
Depreciation				
At 1 April 2008		11,259	9,830	21,089
Charge for year		-	3,110	3,110
At 31 March 2009		<u>11,259</u>	<u>12,940</u>	<u>24,199</u>
Net book value				
At 31 March 2009		<u>-</u>	<u>4,046</u>	<u>4,046</u>
At 31 March 2008		<u>-</u>	<u>7,156</u>	<u>7,156</u>
6 Debtors and prepayments			2009	2008
			£	£
Debtors	Fees and premises income		100	1,067
	HM Revenue and Customs		1,085	-
Prepayments	Insurance		1,014	272
	Rent and rates		669	3,062
			<u>2,868</u>	<u>4,401</u>
7 Cash at bank and in hand			2009	2008
			£	£
Current account			106,600	26,398
Cash in hand			(6)	109
			<u>106,594</u>	<u>26,507</u>
8 Creditors and accruals			2009	2008
			£	£
Creditors	Payroll charges		47	-
Accruals	Independent examination		389	370
	Electricity		-	102
			<u>436</u>	<u>472</u>

9 Trustee expenses

No trustees received any expenses during this or the previous accounting period.

10 Related party transactions

There were no related party transactions during this or the previous accounting period.